



March 10, 2023

Representative Paul Holvey
Chairman, House Committee on Business and Labor
Oregon House of Representatives
Oregon State Capitol
Salem, Oregon 97301

RE: Schnitzer Steel Industries, Inc. Letter of Support for Oregon House Bill 3332

Chair Holvey, Members of the Committee:

On behalf of Schnitzer Steel Industries, and its subsidiary Cascade Steel Rolling Mills,

Schnitzer is one of the largest manufacturers of recycled metal products in the United States with over 100 locations across 25 states and Puerto Rico. Regional recycling markets are supported by our operating platform, which comprises (i) 54 recycling facilities, including shredding operations that process and recycle end-of-life vehicles, appliances, and industrial materials, and (ii) 50 Pick-n-Pull stores that sell serviceable used auto parts from salvaged vehicles and receive over 4.1 million annual retail visits. Our steel manufacturing operations located at our Cascaded Steel Rolling Mills in McMinnville, Oregon, produce finished net-zero carbon steel products, including rebar, wire rod and other specialty products.

Headquartered in Portland, Oregon with over 3,500 employees across the United States, we recycle approximately 4.5 million metric tons of ferrous metals supporting low carbon products manufacturing and recycling non-ferrous metals, including aluminum and copper. Today, the accelerated growth in manufacturing of low-carbon and metal intensive technologies, such as electric vehicles, wind turbines, and solar power infrastructure, continues to drive progress toward a net-zero future and increases the global demand for the materials our Company produces, recovers, and recycles.

McKinsey & Company projects that by 2030, green steel and other new net-zero carbon materials can reduce embodied carbon in commercial buildings by as much as 70 percent, and Schnitzer will be one of the reasons why. The decisions we make today determine how well we deliver on the promises of tomorrow – ensuring our new technologies and manufacturing processes are well-established and strategically deployed to reach our goals and deliver what the market demands.

Schnitzer has been a strong proponent of robust Buy America and Buy American requirements, and we firmly support HB 3332 as it will advance domestic preference policies which help promote domestic production, encourage regional economic growth, and protect national security interests. The passage of HB 3332 will ensure the efficient implementation and enforcement of Buy America requirements and incentivize investments in domestic production facilities, which create jobs and support secure supply chains here in Oregon.



We appreciate the opportunity to provide comments. Please do not hesitate to contact us with any questions or if Schnitzer can provide additional assistance.

Sincerely,

Khanh Tran

Khanh Tran
Public Affairs Manager, Oregon
Schnitzer Steel Industries, Inc.