

Submitter: Richard Larson

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB158

This law allowing pass through entities to "create deductible" state taxes for a favored class of taxpayer is unfair. Those in this favored class are generally high income, well-to-do, powerful people while the rest of us common people cannot enjoy deducting our Oregon State income taxes. This whole issue of SALT deductions was created by the tRump tax cuts that limited such deductions to \$10,000. For Oregonians, who are burdened with a high state income tax rate, we suffer disproportionately. That fact was exactly the point that tRump and Moscow Mitch intended when they passed the bill. Now, this "feature" that Oregon legislators have come up with benefits those who most benefitted from that tax cut bill while the regular wage earners get no benefit. Hence, th is is very unfair and discriminatory and rewards the wrong people. This unfair tax feature should be allowed to sunset as the original bill intended.