Submitter: peter kenagy On Behalf Of: Committee: Joint Committee On Semiconductors Measure: SB4 Re: SB4

To: Joint Committee on Semiconductors

From: Peter Kenagy, Kenagy Family Farm Inc Albany OR

Date: 3/1/23

Members of the committee, I have followed with interest and trepidation your efforts to move SB4 forward. After watching your hearings on 2/27 & 1/3/23, I have a lot of questions .

Multiple people have made claims about how passage of this bill will benefit all Oregonians, without any documentation of just how that is in a reality a true fact.

The committee as of yet, to my knowledge, has not asked the pertinent questions that need to be asked and considered before you recommend/support this bill.

Questions you all need to ask yourselves and the proponents who come before you before you support and move this bill forward.

1. How will this bill impact the cost of housing?

2. How will this bill improve/impact the quality of life for the majority of the people in this state?

3. What is its impact on traffic?

4. How does it contribute to our states efforts to reduce our carbon foot print?

5. Just what is the long term goal for our state? Perpetual growth with a ever increasing population and standard of living? Or stability/sustainability and a high quality of life ?

6. Sure it makes sense for us as a country to invest in domestic chip manufacturing capacity, but is Oregon really the logical place to do it? (We reside in a area that is likely to experience a subduction zone quake in the next 50 yrs, and are one of the near coastal areas that is likely to be impacted significantly by climate change, unlike areas in the midwest, who have a much lower cost of housing, much less likely hood of a subduction zone quake and farm land that is much more limited in the variety of crops it can raise.

7. Shouldn't we be supportive of other states that have more logical and less

negatively impact -full places to site Chip plants?

8. Are we really that greedy and selfish as a state that we can't look beyond a few peoples self interest and greed and think about what is better for the country as a whole?

9. Why does it make sense to use our taxpayer dollars to subsidize multinational corporations?

High paying jobs are great, but the reality is that all high paying jobs created, necessitate a certain number of "low paying service jobs" ie fast food ext. With our low unemployment, (essentially full employment), just what is going to happen to the cost of living and quality of life for most of us in Oregon if we whore ourselves out and subsidize growth for the benefit of a small subset of our population and a small number of multinational corporations?

I hope all of you take the time to contemplate the questions I have asked and can articulate thoughtful substantive rebuttals to the testimony I am submitting.

Sincerely.

Peter kenagy