

Submitter: David Wall
On Behalf Of: Mr Oregon Oppose SB 937
Committee: Senate Committee On Housing and Development
Measure: SB937

I OPPOSE [SB 937].

[SB 937] is one of the sleaziest misuse of taxpayer's money but, not as bad as [SB 603 (2023)].

[SB 937] creates a "shell game or Bank" depending on how you look at this crap by first allocating [\$10,000,000] to the Housing and Community Services Department(herein Hosing).

Housing then creates a "Grant" program to solicit "Non-profit Corporations" (with "No" language as to open and fair competition for the grants), who allegedly have financial integrity and history in the business of loaning money, for "affordable housing" to only a select group of people, instead of treating every one "equally." The Loan rates and duration also afford additional taxpayer "gifts."

This is a "vote buying" mechanism which will ingratiate the "Non-profit Corporations" who are "selected" to receive the juicy Grants, take their "cut of the pie" then loan money, maybe to the Non-profit Corporation's poorly paid employees or some other lucky persons for a house they can ill-afford otherwise and will probably lose due to financial instability.

[SB 937] fools no one with at least one functional brain cell.

David S. Wall

Mr. Oregon Concurr and says, "There is coming a time when people like me will refuse to pay taxes to support ill-begotten scams like [SB 937] and especially, [SB 603 (2003)].