



We provide comprehensive family violence and sexual assault services in Central Oregon and promote the value of living life free from violence.

To the Senate Committee on Housing and Development:

I am writing to encourage support of [Senate Bill 937](#). SB 937 would provide low interest rates at terms of 20 years or less to low-income, first-time homebuyers through a revolving loan fund program. Loan funds would be focused on buyers of a share in a limited equity cooperative, community land trust, or similar deed-restricted model.

A difficulty associated with shared equity programs is that homeowners are limited in their ability to accumulate wealth through homeownership. This hinders the ability of these shared equity programs to close the racial wealth gap.

SB 937 would boost the ability of low-income, first-time homebuyers to gain equity through the mortgage principal, and build wealth through homeownership. Individuals and families could then experience greater financial stability and success which would have a profound and lasting impacts on their lives and their children's futures.

Thank you for your consideration.

Sincerely,
Beth Jacobi

Beth Jacobi (she/her) [Why do pronouns matter?](#)
Housing Coordinator at **Saving Grace of Central Oregon**

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**"I truly believe that each and every one of you are angels and have saved my life."
- Survivor & Saving Grace client**