

Submitter: Kenneth Calhoun  
On Behalf Of:  
Committee: Senate Committee On Education  
Measure: SB3

Thank you so much for your consideration of this critical bill. Three unfortunate statistics continue to persist in the US 1) over half of households cannot pay for an unexpected expense of \$400 or more without selling something they own or borrowing the money, 2) two thirds of households are living paycheck to paycheck and 3) only one third of Millennials are investing for retirement. Increased financial education for high schoolers is a key step in addressing an incredible absence of financial literacy. I have been volunteering over the last nine school years ( more than 350 classroom presentations) in 30 different high schools. Each time I volunteer in the classroom I witness the appreciation of the students I am honored to engage as they very much desire information to increase their financial literacy. Unfortunately, because of our state's lack of requirement for financial education, many students are ill prepared to live on their own and to be able to enter society as financially responsible adults. Your passage of this bill would be a wonderful catalyst to increase financial literacy in our young adults. Beyond learning to read and write no other skill will be more consequential in their opportunity to live a productive and happy life. Once again thank you so much for your consideration; your support of this bill would be greatly appreciated.