



February 23, 2023

Chair Grayber
House Committee on Emergency Management, General Government, and Veterans
Oregon State Capitol
900 Court St. NE
Salem, Oregon 97301

Re: HB 2601 – Support

Chair Grayber, Vice-Chairs Lewis and Tran, Members of the Committee,

Climate Solutions is a regional non-profit working to accelerate clean energy solutions to the climate crisis. With [HB 2601](#) before the House Committee on Emergency Management, we would like to submit these comments in support.

With the passage of [HB 2021](#) (100% Clean Energy) in 2021, Oregon began its transition to clean energy. Climate Solutions is supportive of Oregon divesting public dollars from fossil fuels and believe that making this shift would better align Oregon’s fiscal policies with its clean energy transition.

Oregonians are already feeling the effects of climate change. Devastating wildfires, drought, and water constraints are here, and will continue to intensify without effective climate mitigation measures. Given the unprecedented nature of these impacts, particularly on frontline and Black, Indigenous, and People of Color communities, the public’s interest in climate risks associated with our State’s fiscal policy is well placed.

Fossil fuels are by far the largest contributor to global climate change, responsible for 75% of global greenhouse gas emissions and nearly 90% of all carbon dioxide emissions, and currently, the Oregon Treasury invests \$5.3 billion in fossil fuels. As the world moves away from fossil fuels toward clean energy, it makes sense that our state consider no longer investing public dollars into fossil fuels.

It is time for our fiscal policies to match our values in Oregon. Please join us in supporting HB 2601.

Sincerely,

Miranda Miller
Government Affairs Director, Strategies 360
On Behalf of Climate Solutions