

Working Families Need the Oregon Kids' Credit

All Oregon children deserve to grow up economically secure, and enjoy a real opportunity to thrive. Oregon can help make this a reality by establishing the Oregon Kids' Credit.

The Oregon Kids' Credit (HB 3235) would deliver cash to families struggling to afford rent, food, and other basic needs. As the successful federal Child Tax Credit demonstrates, giving families money through the tax code is an effective way to address economic insecurity.

46%

The amount the federal child tax credit reduced childhood poverty.

Child tax credits work

In 2021, Congress temporarily expanded the federal Child Tax Credit, ensuring families with children got the cash they needed to afford the rising costs of raising kids. That expansion resulted in child poverty being cut nearly in half in 2021. The federal expansion made it clear just how impactful cash is to help families meet their basic needs.

Oregon Kids' Credit can advance equity

Creating an Oregon Kids' Credit (a refundable state tax credit) would be an effective and efficient way to deliver resources to the families facing the greatest barriers. Such a policy would also advance equity, as research indicates child tax credits can disproportionately benefit Black, Indigenous, and other families of color.

What is the Oregon Kids' Credit?

- A refundable tax credit of \$1,200 per eligible child per year to help Oregon families struggling with the rising costs of raising kids
- All Oregon families who file taxes would be eligible, so long as they meet the income requirements.
- The credit would start phasing out at \$40,000 in adjusted gross income and end entirely at \$50,000 for joint or head-of-household filers. For single or married filing separately it would be \$20,000 to \$30,000. The credit and income thresholds would be indexed to inflation.



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