

Submitter: Kelly Martin

On Behalf Of:

Committee: House Committee On Business and Labor

Measure: HB2920

Chair Holvey, Vice Chairs Elmer & Sosa, members of the committee:

Please oppose House Bill 2920. As an insurance agent, I pay attention to legislation that may

impact my customers. House Bill 2920 would have devastating impacts for Oregon drivers – just

as this policy already has for drivers in California and Washington.

HB 2920 is modeled after the approach California takes to setting insurance rates, which

prohibits the use of credit information and education level. California insurance prices are the

fourth highest in the nation, and California drivers pay over \$1,000 more annually for insurance

than drivers here in Oregon.

Washington State saw similar impacts for consumers when their Insurance Commissioner

enacted a similar policy in 2021. 60% of Washington drivers saw their rates rise, and agents

heard from many who were retired or on fixed incomes that simply could not afford such

drastic increases. This policy was ultimately struck down by the courts.

I interact with consumers and other small businesses everyday in the course of my work and I

can tell you firsthand: Oregonians cannot afford a rate increase. The disastrous results this type

of policy has had in other states should be enough proof that HB 2920 would be the wrong

policy for Oregon, and that this is the absolute worst time to enact it.

I urge you to vote No on House Bill 2920. Thank you.