



ISU Insurance Services
The Stratton Agency

House Bill 2920

Hearing Date 02/22/2023

House Committee on Business and Labor

Dear Mr. Chairman and Members of the Committee:

As Chief Executive Officer of Stratton Insurance Services, Inc., which does business in The Dalles, Hermiston, Pendleton, and La Grande, Oregon offices, we wish to voice our opposition to House Bill 2920 which bans the use of credit score and other risk based factors in motor vehicle insurance rating.

We have been in the insurance business for 37 years, and credit has been a significant tool in properly rating insurance for many years now. House Bill 2920 will result in significant premium increases for most of our clients who choose to do the right thing when managing their finances. We encourage you to vote no on House Bill 2920. We have seen the results of this in Washington State, which has brought increased premiums for insurance customers.

We live in a time when asking people to do the right thing when no one is looking should really occur, and far too often that is not the result we see. The proper use of tools to underwrite and rate our customers policies is in reality a win/win for the insurer and the consumer.

Thank you for your consideration!

Sincerely,

Michael Stratton
Chief Executive Officer

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