

HB 2982 – Disaster Recovery Insurance Reforms

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/HB2982>

To provide fair personal property coverage after a total loss

Oregonians who lost their homes and belongings in the September 2020 wildfires were frequently required to compile exhaustive inventories of the contents of their home in order to receive personal property payouts.

Many of these survivors waited unacceptable periods of time. Others found the inventory process demoralizing and re-traumatizing, and missed out on support that could have helped ease their way to recovery.



How will HB 2982 improve disaster recovery rights for Oregonians?

HB 2982 will change current law to allow Oregonians who experience a total loss to receive a flat **70% payout of personal property coverage**. This is an optional alternative to completion of proof of loss forms required by the insurer.

HB 2982 will grant Oregonians rights—

- ✓ To collect 70% of contents benefits without the trauma of having to inventory a lifetime of possessions
- ✓ To know how an insurer calculated depreciation by requiring the insurer to disclose their methodology
- ✓ To be notified by the insurer that additional benefits may be available if the insured submits an inventory
- ✓ To receive payments from the insurer within 30 days for undisputed contents when proof of loss forms are completed

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