

February 21, 2023

TO: House Business and Labor Committee

RE: HB 2920 Opposition

Please oppose HB 2920!

HB 2920 is clearly designed to do two things. First, it gives larger insurers a competitive advantage over smaller local and regional insurers. There will be less competition and higher premiums. That will result in more uninsured motorists and the whole system will be headed for a government "bailout" that government action created. Secondly, it brings socialism into the auto insurance world. Higher risk drivers will get subsidize by lower risk drivers. This legislation is not intended to be consumer protection. It is designed to make the system fail. I hope more people than not can see through this plan.

I urge you to oppose HB 2920!

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