

February 23, 2023

House Committee on Economic Development and Small Business Oregon State Legislature

## RE: Support for HB 2258 and/ or HB 2663

The City of Dallas, Oregon, supports extending the sunsets of the Oregon Industrial Site Readiness Program and allocating appropriate funding for the program.

Extending the program will allow the City of Dallas, Oregon, to continue to leverage this important economic development tool to draw new investments to our region and help retain and expand existing traded sector operations. The Industrial Site Readiness allows local governments apply for tax reimbursements for costs to make industrial-zoned land ready for development. This program has been severely under-utilized due to a lack of funding. Appropriate funding is critical to help local governments such as the City of Dallas develop and redevelop industrial land to attract new investment and associated economic development activity to include property tax revenue and new family wage jobs.

Furthermore, in alignment with the <u>recommendations</u> from the Semiconductor Task Force, passing the extension of this program early on will help send a strong signal that the state of Oregon is ready to support economic growth from the semiconductor industry.

Sincerely,

Charlie Mitchell, Economic & Community Development Director