

HB 2763 in Favor.

My name is Ira Erbs and I am the VP of Political and legislative Affairs for AFT-OR.

As many of you know, who answered our candidate questionnaire, We are passionate about the benefits of a State Bank.

1, It creates safe banking for our multi-\$billion cannabis businesses. Folks will no longer be targets of crime while on their way to deposit piles of cash into a safe location. It will also reduce the amount of cash on hand.

2. Provide zero to no cost check cashing for folks who do not qualify for a convention bank or credit union.

3. Provides for low interest loans to Cities and Counties in the State. Even during downturns in the economy.

4. A green bank to capture federal funds and leverage private capital

5. Agricultural loans to incentivize sustainable farming practices.

6. Affordable student loans if they attend in-state institutions

7. A depository for community credit unions and community banks

This will be a huge benefit to all Oregonians. We really need to establish secondary avenues for small business loans and provide safe banking for Oregonians and businesses.

I strongly ask you to vote yes on this task force.

Ira Erbs