



[www.RogueClimate.org](http://www.RogueClimate.org) || PO Box 1980, Phoenix, OR 97535 || 541-301-9204

Re: HB 2601 Support

February 16, 2023

Chair Grayber, Vice-Chair Lewis, Vice-Chair Tran, and members of the House Committee On Emergency Management, General Government, and Veterans,

Rogue Climate works to empower Southern Oregon & South Coast communities most impacted by climate change, including low-income, rural, youth, seniors, and communities of color. Our mission is to win climate justice by organizing for clean energy, sustainable jobs, and a healthy environment.

Rogue Climate supports HB 2601, the Treasury Investment and Climate Protection Act, because it advances climate justice by stopping the Oregon State Treasury (OST) practice of investing state employee retirement funds in companies that undermine our most vulnerable communities and in ways that are not financially solvent for Oregon's retirees in the long term. Our communities are already seeing the devastating and costly impacts of climate change on our health, environment, and local economies.

We need urgent action by all our government agencies and branches to effectively confront the climate crisis. We urge OST to take climate risks into account in all decision making. Additionally, HB 2601 helps PERS members, the legislature, and other Oregonians obtain transparency regarding Treasury investments of retirement funds to ensure sustainable long term investments.

We support HB 2601 and a transition away from investments in fossil fuels, which are an economic, health, and ecological threat to our state.

Sincerely,

Alessandra de la Torre  
Advocacy and Programs Director, Rogue Climate