

Submitter: Nancy Harrison

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB2601

I am writing to urge passage of HB2601. The Oregon Treasury Dept currently has a significant risk from fossil fuel investments, and we need to divest from them as soon as possible. While I think the bill does not go far enough, since it does not appear to mandate getting rid of all fossil fuel investment until 2035, it is still a very necessary first step to reducing both 1) our support of the climate change-inducing fossil fuel industry, and 2) Oregon's financial exposure to the strong likelihood that fossil fuel investments will lose value in the coming years.

Neither PERS members, nor the rest of us living and paying taxes in this state, are served when the state puts our money into investments that not only contribute to catastrophic climate change, but are also both very risky in the long term, and seemingly hard to divest from in the short term.

I strongly urge passage of this bill.

Thank you,
Nancy Harrison
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