



To: House Committee on Emergency Management, General Government, and Veterans
From: Julia DeGraw, Oregon Conservation Network, and Oregon League of Conservation Voters
Date: 2/16/2023

RE: SUPPORT of HB 2601, Public Bank Taskforce

Testimony Submitted On behalf of all the OCN Member Organizations:

1000 Friends of Oregon, Association of Oregon Recyclers, Audubon Society of Portland, Beyond Toxics, Cascadia Wildlands, Center for Biological Diversity, Center for Food Safety, Central Oregon LandWatch, Climate Solutions, Defenders of Wildlife, Deschutes River Alliance, Engineers for a Sustainable Future, The Environmental Center, Environment Oregon, Food & Water Watch, Friends of Mount Hood, Friends of the Columbia Gorge, Friends of Family Farmers, Greater Hells Canyon Council, League of Women Voters of Oregon, Native Fish Society, Neighbors for Clean Air, Oceana, Oregon Coast Alliance, Oregon Environmental Council, Oregon Land and Water Alliance, Oregon League of Conservation Voters, Oregon Natural Desert Association, Oregon Physicians for Social Responsibility, Oregon Shores Conservation Coalition, Oregon Wild, Pew Charitable Trusts, Renewable Northwest, Rogue Riverkeeper, Sierra Club Oregon Chapter, The Street Trust, Surfrider Foundation, Trout Unlimited, Tualatin Riverkeepers, WaterWatch of Oregon, The Wetlands Conservancy, Wild Salmon Center, Zero Coalition

Dear Chair Grayber, Vice Chairs Lewis and Tran, and members of the committee,

Thank you for the opportunity to provide input on HB 2601. On behalf of our thousands of members and supporters in Oregon, we would like to register the Oregon League of Conservation Voters, and the Oregon Conservation Network's strong support to pass HB 2601, the Treasury Investment and Climate Protection Act. HB 2601 is a bill of support in the OCN Hotlist of Bills for the 2023 Legislative Session.

The Oregon Conservation Network (OCN) is coordinated through the Oregon League of Conservation Voters (OLCV). OCN is a coalition of 42 not-for-profit organizations throughout the state, united to advocate for pro-conservation legislation and to fight policies that threaten our state's natural legacy. OCN is powered by tens of thousands of Oregonians who belong to their membership organizations. We work to promote policies that will ensure a better Oregon for our children – and to fight policies that do not.

We urge the Oregon Treasury to protect PERS and the rest of the Treasury's investments as we transition towards a green economy and this bill is a straightforward, expedient way to do that.



The Legislature has an important role to play in mandating this transition because of the urgency of climate change at this moment in history and the lack of adequate action to date from the State Treasury. Oregon is a leader in meaningful action on climate change including 100% Clean Energy policy passed in 2021 and Governor Brown's Climate Executive Order. I urge you to pass HB 2601 to help keep Oregon on track to hit our climate goals and to make sure our PERS investments are sustainable in every sense of the word.

Sincerely,

A handwritten signature in black ink that reads "Julia B. DeGraw". The signature is written in a cursive style.

Julia B. DeGraw

Coalition Director

Oregon Conservation Network, and Oregon League of Conservation Voters