

Submitter: Jan Zuckerman

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB2601

Thank you for the opportunity to comment on HB 2601. I taught for 30 years as a teacher in Portland and was the co-founder of Sunnyside Environmental School. Now retired, I continue to work on issues related to environmental and climate justice locally. As a proud Oregonian, teacher to thousands of students, a PERS member, mother of 3 and grandmother of 4, I strongly support HB 2601: The Treasury Investment and Climate Protection Act.

At this time in history, when the science is clear on climate, I am appalled, as a PERS member and beneficiary, that the Oregon State Treasury (OST) is investing in fossil fuels with at least \$5.3 B and most likely more. Fossil fuels are a bad investment, especially when there are so many safer and greener investment opportunities. Isn't it the responsibility of treasury managers to protect all of Oregon's investments for the long term, including public employee retirement funds such as PERS?

To make sure OST acts responsibly, please support HB 2601, the Treasury Investment and Climate Protection Act (TICPA) co-sponsored by Senators Jeff Golden and Michael Dembrow, and Representatives Courtney Neron, Maxine Dexter, Rob Nosse, Khanh Pham, Jules Walters, and Mark Gamba.

HB 2601 protects Oregonians' public pensions, our environment and supports our state's commitment to a green future. The TICPA ensures that we will no longer invest in fossil fuels and undermine our ability as a state to walk its talk on climate goals.

I spent most of my career in service to youth and to the environment because I love our state, our planet, and our children. I work diligently every day to fight for climate justice and it sickens me that against my will, my retirement funds are invested in polluting, planet killing fossil fuels. My children and the many children I have taught fear for their future. We must do something right NOW and invest in the kind of green energy that will enable our children to sleep at night and our planet to survive.

Thank you for your support of HB 2601. Oregon needs to be a leader.

Sincerely,

Jan Zuckerman

Portland, Oregon