

Thank you for the opportunity to comment on HB 2601. My name is Jennifer Kain and I live in the City of Portland. I am a concerned citizen that organizes around climate protections in the City and State.

I strongly support HB 2601: The Treasury Investment and Climate Protection Act.

I am appalled, as a PERS member and beneficiary, that the Oregon State Treasury (OST) is propping up fossil fuels with at least \$5.3 B (and probably far more, as 60% of PERS dollars are in secrecy-cloaked private investments) despite all the climate chaos we are suffering.

Financially, fossil fuels are a risky long-term investment. Safer and greener investment opportunities abound.

Treasury managers must protect all of Oregon's investments for the long term, including public employee retirement funds such as PERS.

To ensure OST to act responsibly, please support HB 2601, the Treasury Investment and Climate Protection Act (TICPA) co-sponsored by Senators Jeff Golden and Michael Dembrow, and Representatives Courtney Neron, Maxine Dexter, Rob Nosse, Khanh Pham, Jules Walters, and Mark Gamba.

The TICPA immediately ends new OST fossil fuel investments, and phases out current investments in fossil fuels by 2035. To uncloak those private investments, the TICPA also mandates increased transparency.

Oregon is a leader in legislation to move the state to a green future; the Treasury must stop undermining that legislation by funding fossil fuels. HB 2601 protects Oregonians' public pensions and our environment.

Thank you for your support of HB 2601. Oregon needs to be a leader.

We are living in a world that is feeling the impacts of climate change that is now undeniable. Will Oregon continue to bury its head, or can we do the things that are within our control. Directing the investments so our public dollars are no longer investing in companies and portfolios that do not consider the impact is a win for our state and for communities that I am a part. Our family no longer wants our pension invested in private equity funds that do not disclose its holdings, or that invest in fossil fuel infrastructure.

Thank you for your leadership on this issue, and for thinking about the future of our state and the families and communities that will be impacted in the years to come if we do not redirect our present course. The tide and public support are with you to make this change.

Sincerely,

Jennifer Kain