

Submitter: Kristin E Guest

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB2601

Dear Hearing Committee Members:

I am emailing to urge your support of HB 201, The Treasury Investment and Climate Protection Act because I see divestment as a clear tool to protect OR investors from the loss of value. I want the OR Treasury to protect PERS and the rest of its investments as we make the necessary transition toward a green economy and I think this bill is a straightforward way to do this.

I live in Portland in a retirement community and am active in several area environmental groups because I think there is no more important issue for our time than climate change. We owe it to our children and grandchildren to do everything we can to ensure a safer, greener future for them. Our governments can play a crucial role in the climate crisis by ending all new investments in oil, gas and coal from now on! I love walking in Portland but with a chronic lung disease, I am appalled by how many days poor air quality in Portland means that I cannot go outdoors. Unless we invest in a green economy now, this will only get worse in the future.

I am proud of Oregon's leadership in legislation to move our state to a green future. The Treasury must not undermine that legislation by funding fossil fuels as they did just last month to the tune of half a billion dollars. That is unacceptable!