

Submitter: Rob Dickinson

On Behalf Of: Community Rights Lane County

Committee: House Committee On Emergency Management, General Government, and Veterans

Measure: HB2601

[ Apologies for this testimony being a duplicate of one just sent -- that version didn't fully include the organizational representation ]

Community Rights Lane County strongly supports Oregon House Bill 2601, the Treasury Investment and Climate Protection Act. The bill is a necessary step towards protecting Oregon's valuable natural resources and securing our collective future. The current investment strategy of the Oregon Treasury leaves our investments critically vulnerable to fossil fuel related climate risks. It is imperative that the Treasury shift its holdings from risky fossil fuels to climate-safe investments, using an environmental justice framework.

The bill instructs the Treasury to divest from fossil fuels and move towards climate-safe investments. It requires transparency and reporting to ensure that the Treasury's investments protect our pensions and our future. The urgency of the climate crisis demands immediate action. We must act now to avoid the worst consequences of climate change.

We urge our representatives and senators to support this important bill during this legislative session. It is time for our financial institutions to halt all financing of fossil fuel expansion and phase out all fossil fuel holdings. The future of our state and our planet depends on it.

Rob Dickinson  
on behalf of Community Rights Lane County