

Submitter: Donna Torres

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB127

This bill raises the Corporate Access Tax threshold to \$5 million. Raising the threshold from \$1 million to \$5 million would give an exemption of approximately 13000 small-med businesses

The CAT tax needs some accountability. Taxpayers are not seeing measurable returns in any improvement in education and the entire CAT tax needs to be repealed and not add to inflation.