

Submitter: Paul Donheffner

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB2601

I am strongly opposed to this incredibly misguided bill. The woke mob that is worshipping the climate agenda is wrong. The responsibility of the State Treasury is to provide the highest return for Oregon taxpayers and not to patronize ESG, which has proven to reduce overall investment returns. Investments should be guided by what will return the best returns, not any specific social agenda which has nothing to do with stocks, bonds, or investments returns.

We need oil, coal and natural gas to provide energy independence and free us from dependence on energy from Russia, Venenzula, Iran and other countries who are our enemies. Europe learned their lesson the hard way. Let's not repeat that mistake. While green energy is a nice goal, we are nowhere close to achieving it. Disinvesting in America's natural energy is one of the dumbest things we can do. And as an Oregon taxpayer, and someone with a dog in the fight over PERS returns, I do not want the Treasurer to squander our investments with an ESG bill like this one.

The Legislature should keep their hands off investment decisions that will reduce economic prosperity and kill American jobs. We legalize drugs but ban investments in American energy. What are we thinking could possibly go wrong?

Please vote no on HB 2601. Let's maximize returns with sound investments that include all sectors of the economy. ESG is a fraud. Send this bill to the dumpster.

Paul Donheffner