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On Behalf Of: HCAO RV Rogue Valley Chapter  
Committee: Senate Committee On Health Care  
Measure: SB704

I would like to draw the attention of those considering this proposed legislation to the recent publication (January 2020) of an article in the peer-reviewed publication, PLOS One Medicine, entitled:

"Projected costs of single-payer healthcare financing in the United States: A systematic review of economic analyses":

\*\*\* <https://www.ncbi.nlm.nih.gov/pmc/articles/PMC6961869/>

Briefly, the article analyzes 22 peer-reviewed scientific studies looking into the economics of single-payer, or "Medicare for All" healthcare plans, and summarizes the findings in six detailed, but easy-to-comprehend charts or graphs.

From the published abstract the authors state:

We found and compared cost analyses of 22 single-payer plans for the US or individual states.

Nineteen (86%) of the analyses estimated that health expenditures would fall in the first year, and all suggested the potential for long-term cost savings.

The largest savings were predicted to come from simplified billing and lower drug costs.

Studies funded by organizations across the political spectrum estimated savings for single-payer.

There is near-consensus in these analyses that single-payer would reduce health expenditures while providing high-quality insurance to all US residents.

To achieve net savings, single-payer plans rely on simplified billing and negotiated drug price reductions, as well as global budgets to control spending growth over time.

The 22 studies analyzed include not only those looking at the US and other nations states, but also those by Friedman, et.al., which focus specifically on Oregon.

\*\*\* The original published article in full-text format is available here:

<https://journals.plos.org/plosmedicine/article?id=10.1371/journal.pmed.1003013#pmed.1003013.s001>