

Submitter: annie capestany

On Behalf
Of:

Committee: House Committee On Emergency Management, General
Government, and Veterans

Measure: HB2601

I am very disturbed that our state Treasurer does not see fit to share important financial information with the public. Why was he hiding the Climate Risk Scenario Modeling Report — paid by tax dollars —that shows that fossil fuels are a bad investment? And even worse, why does he continue to endorse investments in fossil fuels? We have trusted him with our tax money and PERS, but is he trustworthy?

The treasury and the OIC are not listening to the current, prudent financial advice that recommends taking money OUT of fossil fuel investments. It is time for the Legislature to take charge and protect the people's investment. The Treasury needs oversight.

And, the great bonus when following the best financial advice — besides a better return for taxpayers and PERS members — is that hopefully more money will be invested in green energy infrastructure, protecting our health and our environment.

My kids (also Oregonians) are emotionally stressed about their horrible future due to climate change. They need some positive action in the Legislature to give them hope. And for that matter, I can use some hope too. Please vote YES on HB 2601.