



February 10, 2023

TO: Chair Nancy Nathanson and the House Committee on Revenue

FROM: Brittany Quick-Warner, Executive Director & CEO of Eugene Area Chamber of Commerce

RE: HB2433 - Support for Raising CAT Exemption Threshold; Support Local Business

Small businesses are the backbone of our community, and this backbone has strained under the weight of a post-COVID-19 economy. Supply chain shortages, workforce shortages, inflation, and rising costs of living leave small businesses at risk of closing their doors permanently.

The Eugene Area Chamber of Commerce encourages this committee to carefully consider HB 2433 as an opportunity to provide crucial reprieve in the struggle from economic hardship.

We believe that **raising the Corporate Activities Tax (CAT) exemption threshold** for small businesses from \$1 million to \$5 million **will provide much-needed tax relief to thousands of small businesses throughout Oregon. Thus, we call on you to support HB 2433.**

Leadership at the state level is critical and will make the difference as to how quickly and how strongly we will recover. You have the ability to bring relief to these businesses, and ultimately, to our communities who depend on these businesses to thrive.

We ask for you to provide this support to our businesses, so they can come back stronger, more resilient and poised to be great partners in providing long-term and stable funding for our state's resources.

Sincerely,

A handwritten signature in black ink, appearing to read "Brittany QW", written in a cursive style.

Brittany Quick-Warner

President & CEO