

Submitter: Kelly Stearns

On Behalf Of:

Committee: House Committee On Economic Development and Small Business

Measure: HB2502

As a public resource our county fair in a small tourist bases county needs the support of state lottery keep to doors open to community events. Our local fairgrounds has had to rent space for private events to keep the funds to support itself making public event fewer on the schedule. State lottery funds can also help upgrade our infrastructure and maintain buildings.

Thank you, Kelly

Background:

County Fairs, by statute, receive 1% of state lottery dollars but that amount is capped at \$1.53 million annually. Each county receives approximately \$55,000 per year.

What the bill does:

HB 2510 eliminates the \$1.53 million annual cap, giving fairgrounds a full 1% of lottery funds. Using figures from the lottery's 2021 revenue, this would be approximately \$360,000 per fair per year.

The bill also funds a statewide capital improvement study.