

Submitter: Jeanette Carbaugh

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB2433

Our revenue has been under the \$1M threshold, but with rising costs, we have had to raise our prices, which in turn, will put us closer to or at the threshold this year. This is concerning, because on top of already rising costs, we will need to raise our prices again to cover the CAT tax that we will owe. This will make us less affordable to our customers, and will hurt competing nationally for sales that we need. Our local customers will be hurt as well. As a small business with only 5 employees, it is already so difficult to compete, and keep our business running after COVID. Raising the threshold to \$5M would allow us to increase our revenues while staying competitive and keep our small business IN BUSINESS. Please pass this bill and help small businesses all over Oregon.