

GOLDEN VALLEY BREWERY & RESTAURANT

FRESH FOODS OF THE GREAT NORTHWEST
HANDCRAFTED BEERS OF GREAT BALANCE & RARE COMPLEXITY
ALL NATURAL ANGUS BEEF RAISED ON OUR ANGUS SPRINGS RANCH
980 East Fourth St., McMinnville, Or. 97128 phone (503) 472-2739 fax (503) 434-8523
1520 NW Bethany Blvd., Beaverton, Oregon 97006 phone 503-972-1599
www.GoldenValleyBrewery.com

House Committee on Revenue
RE: Support of HB2433

To Whom it may concern;

The current Oregon CAT tax is a heavy burden for our small company.

We started Golden Valley and have been in business since 1993. We are family owned.

After surviving two years of shutdowns, operation disruptions, and a serious lack of employees during the COVID period, we are now struggling with unprecedented inflationary price increases in all of our operational costs. Labor has increased 19% since 2020. Our profit margin used to be in the 3% range and now we struggle to break even, especially during the slower winter months.

We currently employ 60 employees at two locations.

The Oregon CAT tax costs us more than \$15,000 per year per location. This is an expense we cannot afford, nor do we think it is fair taxation on small businesses that provide good paying jobs for our employees and our community.

Please support the increase on exemption to \$5M.

Sincerely,

Peter Kircher
Owner
GVB