

Submitter: Jack Holt

On Behalf Of:

Committee: House Committee On Revenue

Measure: HB2433

I currently reside in Silverton Oregon and am a small business owner in Oregon operating retail pharmacies. The CAT tax is detrimental to sustaining our business in Oregon mostly due to the fact that it is a Gross Sales tax not a net income tax (which we already pay). Gross sales are not indicative of whether a business is profitable or not, and it is through profits that I am able to pay tax not through losses. How am I to pay a tax when I have no money to do so? It is an unfair tax to small businesses.