

Submitter: Patrick Burke

On Behalf Of:

Committee: House Committee On Business and Labor

Measure: HB2801

Chair Holvey and Members of the Committee:

My name is Patrick Burke from Salem, Oregon. I am testifying in support of HB 2801, because I was a victim of a yo yo practice by several car dealers in Oregon.

Earlier in 2022, I went to a Toyota dealership to purchase a car. They told me I was approved for financing and everything was done. We both signed the contract, and I drove home with my new vehicle. A few days later, got a phone call from the dealership saying I was not approved and I had to return the car. I was shocked. I didn't understand how they can sign a contract, say everything's all done, and just call it back. I had no choice but to return the car and go to a different dealer.

Next, I went to a large used car dealership. They also told me I was approved for financing and everything was done. We both signed the contract, and again, they called me to tell me that I was not approved for the loan. I had to return that car and go elsewhere. Then I went to a Honda dealership, where the same thing happened. After that I went to a Nissan dealership, and they did the exact same thing to me. In total I purchased 4 cars that the dealer claimed was financed but they ended up taking back.

I believe what the dealers are doing is just wrong. You can't sign a contract and call me a month later and say we have to undo the deal. Because of all of this fiasco, my credit took a big hit because was pulled 31 times for these 4 transactions. In the end, I had no choice but to get a high mileage car from a small dealer where I'm getting in-house financing.

This whole ordeal was very frustrating, and it really put me and my family in a financial pickle. I ask you to please support HB 2801 to hold dealers to the deals that they sign. Thank you.

Patrick Burke
Salem, Oregon