

Submitter: Nicole Cormier

On Behalf Of:

Committee: House Committee On Economic Development and Small Business

Measure: HB2505

I am writing because I ask that you oppose the proposed tax increase of HB2505. Passing this would add financial stress to the consumers and the businesses that make up the cannabis industry. Working for a licensed retailer, I have seen that the current 20% tax is too much for many Oregon residents as it is. Increasing tax would apply pressure on the consumer as well as the retailers, making it increasingly difficult for businesses to have competitive pricing. It will create competition among the legal market between cities, which could be detrimental for many businesses happening to be in a city with a higher tax rate. The increase in price will also encourage even more people to buy from the illicit market. This tax increase can further damage the legal market and increase financial instability across the board while putting smaller cities at a disadvantage. This could hinder the ability of many businesses to evolve and expand, negatively impacting the cannabis industry as a whole.

Vote in opposition to HB2505, the people of Oregon do not need to pay more in cannabis tax.