

Submitter: Daniel McClelland

On Behalf Of:

Committee: Senate Committee On Housing and Development

Measure: SB799

SB799 requires housing providers to carry the burden of ongoing state inefficiencies in providing housing assistance and whitewashes long standing housing supply issues caused by NIMBYism, zoning restrictions, and lack of decisive action and accountability by local and state legislators. SB799 will regressively penalize small, "mom and pop" property owners who will be placed in financial jeopardy by a legal framework that denies them significant operating income from their investments for months without recourse to creditors. This bill does not promote general welfare by progressively distributing a societal burden across all citizens, but rather creates a new inequality with unintended, real-world consequences for average Oregonians who value their investments and are proud to provide a needed service to fellow residents.

As a legislator, would you take away months of a senior citizen's retirement account distributions? Why then would you penalize an individual's investment income from rental properties?

As a legislator, would you require a local business of any size to implement a NET 60 or later payment policy for individuals who assert without evidence they can't pay today? Why then would you expect that a similar policy for local, small property owners would be any less financially burdensome or destructive to the economic development of your district?