

Submitter: Donna Bleiler

On Behalf Of:

Committee: House Committee On Higher Education

Measure: HB2780

I OPPOSE HB 2780

This bill does nothing for students, but adds to the state acting like a bank as the lending agency.

1. It does not treat student equitably in that repayment is based on future income, not what is loaned - there must be something unconstitutional about that.
2. It extends repayment of the loan to a lifetime to age 65 or retirement, whichever is later. That gives no incentive for early pay off if paying to 65 is less than the loan balance.
3. Issuing bonds for this program does not meet what government is required to do.

An analysis and study should go into what would benefit students and how to reduce the costs of higher education. This bill does none of that and goes in the wrong direction.