

Submitter: Eric Snyder

On Behalf Of:

Committee: House Committee On Behavioral Health and Health Care

Measure: HB3013

As a community pharmacist in Ashland, OR I have seen firsthand the detrimental impact that PBMs have had on retail pharmacy. It has caused one of the three pharmacies to close, and another pharmacy can't fill numerous prescriptions because they would lose money (i.e. PBM reimbursement is less than what the pharmacy could purchase the drug for).

After the Bi-Mart pharmacies had to close due to the Oregon corporate activity tax and PBM reimbursement issues, this left Ashland with only two pharmacies. A third pharmacy could thrive in Ashland, but when greedy insurance companies are taking money from every party in the pharmaceutical business model it inhibits the ability of a pharmacy to survive.

My goal is to open my own pharmacy, but when PBMs operate with no oversight they have the ability to take as much money as they can. This makes it difficult to run a business. PBMs need regulation so that independent pharmacies can operate without the suppression of DIR fees, and negative PBM reimbursement.

Thank you for taking the time to read this letter and for your work looking into the criminal activities of pharmaceutical business managers.