

Submitter: David Wall  
On Behalf Of: Mr Oregon Opposes SB 538  
Committee: Senate Committee On Labor and Business  
Measure: SB538

Tuesday [01.17.23]

I OPPOSE [SB 538].

The State of Oregon would become an 'Agent' of the 'Credit Card' companies by expansion of their respective businesses.

As inflation and high interest rates continue to climb, allowing citizens to 'charge-it' can be deleterious to their economic well-being.

Consider Citizen X with a variable interest rate credit card. Citizen X charges their 'property tax' on the credit card. The rate on the credit card then climbs to 21.5% (or higher).

The Revenue Department would then have to check all of the credit card transactions requiring additional staff.

[SB 538] doesn't provide budget allocations to fund for more staff.

Stick to checks and cash only.

David S. Wall

Mr. Oregon Concur (Cash is always King!)