



**Simple Comparison - Current Law and SB498A**

	<b>Current Natural Resource Law</b>	<b>SB 498A</b>
Maximum Value of Estate	\$15 million	No limit
Minimum Portion of Estate that is Natural Resource Property	50%	No limit
Maximum Value of Natural Resource Property Not Taxed	\$7.5 million	\$15 million
Ownership	5 years before and after death	5 years before and after death
Family Member Material Participation	5 of 8 years before and after death	75% each year 5 years before and after death
<p>Note: Regulations and case law have developed for material participation. Litigation would be likely under SB 498A.</p>		