

Submitter: Joshua Rogers
On Behalf Of: Affordable housing
Committee: House Committee On Rules
Measure: HB3414

I believe that housing market was taken advantage of by greedy realtors that seen a jump in our state from people moving to our state willing to out bid local residents for houses that were for sale. That caused all houses to go up in value buy 30-100 thousand dollars doubling the value making it almost impossible for a average household to afford to buy a home. People in Oregon were in bidding wars with out of staters that sold in their home state cashing out with huge of amounts of money and coming here to Oregon buying a new home for half the price they would buy a home from their old state. This wasn't caused by low interest rates. I personally was out bided twice by over 30,000 over asking price before I bought my over priced home that I am now a owner of. There are not enough rentals let alone houses to buy for the Oregon people. Let for people moving here out of state. Air BNB have also made it hard for people to buy our rent do to this taking a new trend in the market.