

I OPPOSE [SB 1084 A]...Oregon must end corporate welfare.

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB1084/A-Engrossed>

"SB 1084 A STAFF MEASURE SUMMARY
Joint Committee on Tax Expenditures"

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/275464>

Testimonies submitted for [SB 1084 A] can be seen below:

<https://olis.oregonlegislature.gov/liz/2023R1/Measures/Testimony/SB1084>

Businesses will invest in Research for new products and processes because it is in their best interests to do. Grabbing tax credits to facilitate corporate enrichment is not in Oregon's best interest chiefly due to the crushing debt the Legislature has incurred.

[SB 1084 A] states, "...Applies to tax years 2024 through 2029. Extends to 2035 the Enterprise Zone and Long-Term Rural Enterprise Zone programs but excludes "fulfillment centers.""

"Rural Enterprise Zones and long-term Rural Enterprise Zone programs" should cease immediately. Expanding commercial activities into rural Oregon materially impairs Oregon's Agricultural Economy, increases tensions for housing, Urban Growth Boundary expansions, infrastructure requirements, traffic, congestion, pollution of all kinds, competition for water and power and much more.

Do not think for one second [SB 1084 A] is anything but conferring a "gift" to a select group of corporations instead of treating all corporate research equally.

[SB 1084 A] states, "...The Industrial Site Readiness program is extended to 2033." Again, corporate "gifting" is to the extreme detriment to Oregonian taxpayers. Ten(10) more years of taxpayer subsidies for a select group of corporations at the expense of consuming more farmland, detrimental interferences with the agricultural economy is a clear example of abdication of fiscal responsibilities.

Review the "Debt Service" of the "Housing and Community Services Department below. There are additional Oregon Departments with extremely high debt services.

Read [SB 5511 (2023 Regular Session)] as seen below.

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/MeasureDocument/SB5511/Introduced>

Scroll down and Read "Section 5"

"[\$155,800,792] taxpayer dollars is to be spent just to pay the "Debt service" on Bonds.

When the Oregon Legislature acquires so much debt for the Housing and Community Services Department and the service on the debt incurred is [\$155,800,792] "heads should have rolled a long time ago."

David S. Wall
Mr. Oregon Concurr and says, "Oregon needs tax revenue to retire debt."
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