

Extend our Local Incentives this Session

Support SB 1084A

Foster Statewide Job Creation and Strengthen CHIPS Act Applications.

Several Economic Development tools currently exist in statute and have been strong economic development tools across the state (see [Business Oregon's 2022 report](#) on the effectiveness of these tools).

The Enterprise Zone, GainShare and Industrial Site Readiness programs will expire in several years without extension and are critical recruitment tools for:

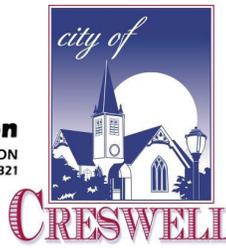
- Semiconductor manufacturing and related industries, and
- A broad range of industries throughout Oregon.

While our coalition of local governments, economic development professionals and the private sector support simple 10-year extensions, we're suggesting modernizing the programs to address policy issues raised during the multiple hearings on these topics.

We need to extend these programs this session.

Recognizing the need to extend these programs and modernize them, **1084A reflects the following changes to SB 1084, and includes 10-year extensions for Enterprise Zones, Gainshare and Industrial Site Readiness program.**

- Address Enterprise Zone eligibility of retail operations with no direct connection to manufacturing.
- Provide better transparency by having Legislative Revenue and Business Oregon coordinate to evaluate practices and differences in statute or practice between zones (in statute) and local governments reporting.
- Increase Strategic Investment Program thresholds through cost indexing.
- Technical changes to the Regional Significant Industrial Site to protect Business Oregon financial liabilities.



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