



Date: June 1, 2023

To: Co-Chairs and Members of the Joint Committee on Tax Expenditures

From: Scott Bruun, OBI

RE: Testimony in support of HB 2080 /Omnibus Prop Tax Abatement Updates

Good morning, Co-Chairs Nathanson and Meek, and Members of the Committee,

I am Scott Bruun, director of tax, fiscal and manufacturing policy for Oregon Business & Industry. OBI is a statewide association representing businesses from a wide variety of industries and from each of Oregon's 36 counties. In addition to being the statewide chamber of commerce, OBI is the state affiliate for the National Association of Manufacturers and the National Retail Federation. Our 1,600 member companies, more than 80% of which are small businesses, employ more than 250,000 Oregonians.

Thank you for the opportunity to testify in support of HB 2080.

OBI appreciates the good work done by this committee to pull together important components of individual property tax abatement policies (and related bills) into one comprehensive bill. We specifically appreciate the various sunset extensions (including the extension of exemption for centrally assessed companies), expanding food processing equipment abatement, and expanding low-income rental housing tax abatement.

HB 2080 is an important bill, and we encourage the committee's support.

Thank you.

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