

Submitter: Kelley Albrecht

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB774

With state funds based on income tax, our revenue stream is highly volatile. In boom years, programs are funded, and taxpayers enjoy a little extra money in their pocket to spend. Then the bust years come. Inevitably, teachers are cut, classroom sizes swell, and important initiatives are put on hold or abandoned. Oregon is unable to save for that rainy day--which always comes.

Tax revenue in surplus to a projected budget needs to be saved for the years when we fall short. We will never break this cycle of boom and bust until the Kicker is ended.