

Requested by Representative RESCHKE

**PROPOSED AMENDMENTS TO
HOUSE BILL 2009**

1 On page 1 of the printed bill, line 2, after “revenue;” delete the rest of
2 the line and insert “and prescribing an effective date.”.

3 Delete lines 3 through 5.

4 Delete lines 7 through 21 and delete pages 2 through 24 and insert:

5 **“SECTION 1. Section 2 of this 2023 Act is added to and made a part**
6 **of ORS chapter 317.**

7 **“SECTION 2. (1) There may be subtracted from federal taxable in-**
8 **come for Oregon tax purposes the difference between the amount al-**
9 **lowable as a deduction under section 174 of the Internal Revenue Code**
10 **as applicable to the tax year of the taxpayer and the amount allowable**
11 **as a deduction under section 174 of the Internal Revenue Code as**
12 **amended and in effect on December 20, 2017, and applicable to tax**
13 **years beginning before January 1, 2022.**

14 **“(2) Amounts subtracted from federal taxable income for Oregon**
15 **tax purposes under subsection (1) of this section shall thereafter be**
16 **added to federal taxable income for Oregon tax purposes in the tax**
17 **year for which the amounts would have been allowed as a deduction**
18 **on the taxpayer’s federal income tax return under section 174 of the**
19 **Internal Revenue Code as amended and in effect on December 31, 2017,**
20 **and applicable to tax years beginning on or after January 1, 2022.**

21 **“SECTION 3. Section 2 of this 2023 Act applies to all tax years be-**

1 **ginning on or after January 1, 2023.**

2 **“SECTION 4. This 2023 Act takes effect on the 91st day after the**
3 **date on which the 2023 regular session of the Eighty-second Legislative**
4 **Assembly adjourns sine die.”**

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