

Requested by Representative REYNOLDS

**PROPOSED AMENDMENTS TO  
A-ENGROSSED HOUSE BILL 3235**

1 On page 1 of the printed A-engrossed bill, delete lines 12 through 14 and  
2 insert:

3 “(c) ‘Qualifying income limit’ means:

4 “(A) For a taxpayer other than a taxpayer described in subparagraph (B)  
5 of this paragraph, adjusted gross income, as defined in section 62 of the  
6 Internal Revenue Code, as modified using Oregon subtractions and additions,  
7 but with losses of a taxpayer added back, to the extent that those losses  
8 exceed \$20,000; or

9 “(B) For a nonresident or part-year resident, the greater of the amount  
10 determined under subparagraph (A) of this paragraph, or adjusted gross in-  
11 come, as defined in section 62 of the Internal Revenue Code.”.

12 In line 15, delete “resident”.

13 Delete lines 22 through 24.

14 On page 2, delete lines 1 through 15 and insert:

15 “(3) The credit under this section:

16 “(a) May not be claimed by a taxpayer with a qualifying income limit in  
17 excess of \$35,000, regardless of the type of income tax return filed by the  
18 taxpayer.

19 “(b) Shall be in an amount of \$1,000 per dependent of the taxpayer, but,  
20 if the taxpayer has a qualifying income limit in excess of \$30,000, the total  
21 amount of the credit shall be reduced as provided in subsection (4) of this

1 section.

2 “(c) May not be claimed by a married taxpayer who files a separate re-  
3 turn.

4 “(4) If a reduction under subsection (3) of this section is required, the  
5 amount by which the credit shall be reduced is computed by multiplying the  
6 amount otherwise available under subsection (3) of this section by a per-  
7 centage. The percentage is computed by dividing, by 5,000, the amount by  
8 which the taxpayer’s qualifying income limit exceeds \$30,000.”.

9 After line 35, insert:

10 “(7) A nonresident or part-year resident shall be allowed the credit under  
11 this section in the same manner and, aside from the taxpayer’s applicable  
12 qualifying income limit, subject to the same limitations as a resident. How-  
13 ever, the credit shall be prorated using the proportion provided in ORS  
14 316.117.”.

15 In line 36, delete “(7)” and insert “(8)”.

16 In line 40, delete “(8)” and insert “(9)”.

17 In line 43, delete “(9)” and insert “(10)”.

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