HB 2199-A2 (LC 1938) 5/17/23 (ASD/ps)

Requested by Senator SMITH DB

PROPOSED AMENDMENTS TO A-ENGROSSED HOUSE BILL 2199

On page 1 of the printed A-engrossed bill, line 2, after the first semicolon delete the rest of the line and line 3 and insert "amending ORS 285C.255 and 285C.406.".

4 Delete lines 6 through 19 and delete pages 2 through 8 and insert:

5 **"SECTION 1.** ORS 285C.255 is amended to read:

6 "285C.255. (1) Notwithstanding any other provision of ORS 285C.050 to 7 285C.250:

8 "(a) An area may not be designated as an enterprise zone after June 30,
9 [2025] 2035;

"(b) A business firm may not obtain authorization under ORS 285C.140
after June 30, [2025] 2035; and

"(c) An enterprise zone, except for a reservation enterprise zone or a reservation partnership zone, that is in existence on June 29, [2025] **2035**, is terminated on June 30, [2025] **2035**.

¹⁵ "(2) Notwithstanding subsection (1) of this section:

"(a) A reservation enterprise zone may be designated, and a reservation
partnership zone may be cosponsored, under ORS 285C.306 after June 30,
[2025] 2035; and

"(b) A business firm may obtain authorization under ORS 285C.140 after
June 30, [2025] 2035:

21 "(A) If located in a reservation enterprise zone or a reservation partner-

1 ship zone; or

2 "(B) As allowed under ORS 285C.245 (1)(b).

³ "SECTION 2. ORS 285C.406 is amended to read:

"285C.406. In order for a taxpayer to claim the property tax exemption
under ORS 285C.409 or a corporate excise or income tax credit under ORS
317.124:

"(1) The written agreement between the business firm and the rural enterprise zone sponsor that is required under ORS 285C.403 (3)(c) must be
entered into prior to the termination of the enterprise zone under ORS
285C.245; and

"(2)(a) For the purpose of the property tax exemption, the business firm must obtain certification under ORS 285C.403 on or before June 30, [2025] 2035; or

"(b) For the purpose of the corporate excise or income tax credit, the
business firm must obtain certification under ORS 285C.403 on or before June
30, 2018.".

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