

SB 1012-A3
(LC 3595)
4/17/23 (ASD/ps)

Requested by Senator GIROD

**PROPOSED AMENDMENTS TO
A-ENGROSSED SENATE BILL 1012**

1 On page 1 of the printed A-engrossed bill, line 2, after “205.246” insert
2 “and 310.165”.

3 On page 2, delete line 3 and insert “assessed value the eligible property
4 would have had for the applicable property tax year if it were not specially
5 assessed to the real market”.

6 Delete line 17 and insert:

7 “(a) The eligible property’s maximum specially assessed value as deter-
8 mined under subsection (3) of this section;”.

9 On page 4, delete lines 34 and 35 and insert:

10 **“SECTION 3.** ORS 310.165 is amended to read:

11 “310.165. (1) For any unit of property partially exempt from tax under
12 ORS 307.250, 307.370 or 308.459 or any other law, the assessor shall determine
13 the maximum amount of taxes on property to be imposed on such unit of
14 property under ORS 310.150, by using the lesser of the real market value or
15 the taxable value of the unit of property after the exemption has been ap-
16 plied.

17 “(2) For any unit of property that is specially assessed for ad valorem tax
18 purposes under ORS 308A.050 to 308A.128, 308A.250 to 308A.259, 308A.315,
19 321.257 to 321.390, 321.700 to 321.754, 321.805 to 321.855 or 358.480 to 358.545
20 **or section 1 of this 2023 Act**, the assessor shall determine the maximum
21 amount of taxes on property to be imposed on such property under ORS

1 310.150 by using the lesser of the real market value or the specially assessed
2 value of the property.

3 “(3) In the case of any unit of property of which a part of the unit is
4 exempt from taxation, and that part may be identified both as to value and
5 physical description, the real market value of the unit shall not include the
6 value of the exempt part of the unit.

7 “(4) This subsection applies to any unit of property described in sub-
8 section (1) or (2) of this section for which the maximum amount of taxes
9 imposed has been determined under this section. If the unit of property is
10 subject to imposition of additional taxes due to disqualification from special
11 assessment or partial exemption, the determination of the maximum amount
12 of additional taxes that may be imposed due to disqualification shall be made
13 on the basis of the real market value of the property for the year to which
14 the additional taxes relate.

15 **“SECTION 4. This 2023 Act takes effect on the 91st day after the**
16 **date on which the 2023 regular session of the Eighty-second Legislative**
17 **Assembly adjourns sine die.”**

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