

SB 861-1  
(LC 3862)  
3/28/23 (RLM/ps)

Requested by Senator JAMA

**PROPOSED AMENDMENTS TO  
SENATE BILL 861**

1 In line 2 of the printed bill, after “housing” insert “; and prescribing an  
2 effective date”.

3 Delete lines 4 through 8 and insert:

4 **“SECTION 1. (1) The Task Force on Innovative and Cost-Effective  
5 Housing is established.**

6 **“(2) The task force consists of seven members appointed as follows:**

7 **“(a) The Director of the Housing and Community Services Depart-  
8 ment shall appoint:**

9 **“(A) One member to represent the Housing and Community Ser-  
10 vices Department;**

11 **“(B) One member to represent private housing developers;**

12 **“(C) One member to represent private investors in affordable  
13 housing; and**

14 **“(D) One member to represent private sector housing lenders;**

15 **“(b) The State Treasurer shall appoint:**

16 **“(A) One member, who is the State Treasurer or the designee of the  
17 State Treasurer; and**

18 **“(B) One member who is an attorney licensed to practice in Oregon  
19 with expertise in public bonding; and**

20 **“(c) The Director of the Department of Land Conservation and De-  
21 velopment shall appoint one member to represent the Department of**

1 **Land Conservation and Development.**

2 **“(3) The task force shall:**

3 **“(a) Evaluate, develop, structure and recommend specific housing**  
4 **finance programs to promote and accelerate the development and**  
5 **construction of affordable, mixed and middle income housing across**  
6 **this state;**

7 **“(b) Develop programs that maximize the benefits of existing fed-**  
8 **eral funds and programs, including bonds for organizations recognized**  
9 **as tax exempt under section 501 (c)(3) of the Internal Revenue Code**  
10 **and other forms of tax-exempt debt financing;**

11 **“(c) Evaluate innovative housing finance programs in other juris-**  
12 **dictions and identify industry best practices; and**

13 **“(d) Consider potential constitutional and statutory amendments to**  
14 **streamline program development and increase the efficient and cost-**  
15 **effective deployment of public funding sources.**

16 **“(4) A majority of the members of the task force constitutes a**  
17 **quorum for the transaction of business.**

18 **“(5) Official action by the task force requires the approval of a**  
19 **majority of the members of the task force.**

20 **“(6) The task force shall elect one of its members to serve as**  
21 **chairperson.**

22 **“(7) If there is a vacancy for any cause, the appointing authority**  
23 **shall make an appointment to become immediately effective.**

24 **“(8) The task force shall meet at times and places specified by the**  
25 **call of the chairperson or of a majority of the members of the task**  
26 **force.**

27 **“(9) The task force may adopt rules necessary for the operation of**  
28 **the task force.**

29 **“(10) The task force shall submit a report in the manner provided**  
30 **in ORS 192.245, and may include recommendations for legislation, to**

1 an interim committee of the Legislative Assembly related to housing  
2 no later than September 15, 2024.

3 “(11) The Housing and Community Services Department shall pro-  
4 vide staff support to the task force.

5 “(12) Members of the task force are not entitled to compensation  
6 or reimbursement for expenses and serve as volunteers on the task  
7 force.

8 “(13) All agencies of state government, as defined in ORS 174.111,  
9 are directed to assist the task force in the performance of the duties  
10 of the task force and, to the extent permitted by laws relating to  
11 confidentiality, to furnish information and advice the members of the  
12 task force consider necessary to perform their duties.

13 **“SECTION 2.** Section 1 of this 2023 Act is repealed on December 31,  
14 2024.

15 **“SECTION 3.** In addition to and not in lieu of any other appropri-  
16 ation, there is appropriated to the Housing and Community Services  
17 Department, for the biennium beginning July 1, 2023, out of the Gen-  
18 eral Fund, the amount of \$500,000, to administer the Task Force on  
19 Innovative and Cost-Effective Housing under section 1 of this 2023 Act.

20 **“SECTION 4.** This 2023 Act takes effect on the 91st day after the  
21 date on which the 2023 regular session of the Eighty-second Legislative  
22 Assembly adjourns sine die.”.

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