HB 3541-1 (LC 3931) 3/23/23 (ASD/ps)

Requested by Representative BOSHART DAVIS

PROPOSED AMENDMENTS TO HOUSE BILL 3541

1 On <u>page 1</u> of the printed bill, line 28, delete "under" and insert "con-2 trolled by".

3 On page 2, line 2, delete "under" and insert "controlled by".

4 After line 36, insert:

5 "(8) As used in this section:

6 "(a) 'Parent company' means a corporation that controls more than 50 7 percent of the voting stock of another corporation. A parent company is also 8 the parent company of any subsidiaries of corporations that a subsidiary of 9 the parent company controls.

"(b) 'Subsidiary' means a corporation more than 50 percent of whose voting stock is controlled by another corporation. A subsidiary corporation is also a subsidiary of any corporation that controls the subsidiary's parent company.".

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