

Requested by Senator GOLDEN

**PROPOSED AMENDMENTS TO
SENATE BILL 502**

1 In line 2 of the printed bill, after “programs” insert “; declaring an
2 emergency; and providing for revenue estimate modification that requires
3 approval by a two-thirds majority”.

4 Delete lines 4 through 9 and insert:

5 **“SECTION 1. Pursuant to Article IX, section 14 (6)(a), of the Oregon**
6 **Constitution, the Legislative Assembly increases the amount of the**
7 **estimate of revenues that will be received from revenue sources other**
8 **than corporate excise or income taxes for the biennium beginning July**
9 **1, 2021, to \$27 billion.**

10 **“SECTION 2. (1) Except as provided in subsection (2) of this section,**
11 **any positive difference between the actual amount of revenues col-**
12 **lected from revenue sources other than corporate excise or income**
13 **taxes for the biennium beginning July 1, 2021, and the estimate made**
14 **for that biennium pursuant to Article IX, section 14 (1), of the Oregon**
15 **Constitution, shall be transferred:**

16 **“(a) First, to a suspense account established in the State Treasury,**
17 **to be continuously appropriated to the Department of Revenue for the**
18 **purpose of making the payments required under section 4 of this 2023**
19 **Act; and**

20 **“(b) To the extent that amounts remain after the transfer described**
21 **in paragraph (a) of this subsection, to the Oregon Wildfire Mitigation**

1 and Adaptation Fund established under section 3 of this 2023 Act.

2 “(2) If the actual amount of revenues collected from revenue
3 sources other than corporate excise or income taxes for the biennium
4 beginning July 1, 2021, exceeds the amount of the estimate made in
5 section 1 of this 2023 Act by two percent or more:

6 “(a) The difference between the actual amount of revenues and the
7 estimate made in section 1 of this 2023 Act shall be returned to per-
8 sonal income taxpayers in the manner provided in ORS 291.349; and

9 “(b) The difference between the estimate of revenues made in sec-
10 tion 1 of this 2023 Act and the estimate made for the biennium begin-
11 ning July 1, 2021, pursuant to Article IX, section 14 (1), of the Oregon
12 Constitution, shall be transferred to the Oregon Wildfire Mitigation
13 and Adaptation Fund established under section 3 of this 2023 Act.

14 **“SECTION 3.** (1) The Oregon Wildfire Mitigation and Adaptation
15 Fund is established in the State Treasury, separate and distinct from
16 the General Fund. Interest earned by the Oregon Wildfire Mitigation
17 and Adaptation Fund shall be credited to the fund, and shall be used
18 solely for the purposes of wildfire mitigation and community adapta-
19 tion to wildfire risk. The principal of the fund shall be retained in the
20 fund.

21 “(2) The Legislative Assembly may not appropriate moneys other
22 than interest earned by the fund from the Oregon Wildfire Mitigation
23 and Adaptation Fund.

24 **“SECTION 4.** (1) Not later than December 15, 2023, the Department
25 of Revenue shall make a payment to each taxpayer who has timely
26 filed a full-year, resident personal income tax return for the 2022 tax
27 year. The payment under this subsection shall be \$1,000 per return,
28 regardless of the type of return filed.

29 “(2) The payments required under this section shall be in lieu of any
30 amount of surplus credit otherwise required under ORS 291.349 for the

1 **biennium ending June 30, 2023, as would otherwise be claimed on tax**
2 **returns filed for tax years beginning during calendar year 2023.**

3 **“SECTION 5. This 2023 Act being necessary for the immediate**
4 **preservation of the public peace, health and safety, an emergency is**
5 **declared to exist, and this 2023 Act takes effect on its passage.”.**

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