

SB 540-2
(LC 1324)
2/14/23 (CPA/ps)

Requested by Senator SOLLMAN

**PROPOSED AMENDMENTS TO
SENATE BILL 540**

1 After line 20 of the printed bill, insert:

2 “(4)(a) The Department of Revenue shall adjust annually the maximum
3 dollar amounts allowed under subsection (2) of this section to reflect any
4 percentage increase in the cost of living for the previous calendar year,
5 based on changes in the Consumer Price Index for All Urban Consumers,
6 West Region (All Items), as published by the Bureau of Labor Statistics of
7 the United States Department of Labor.

8 “(b) If the dollar amount of the increase determined under paragraph (a)
9 of this subsection is not a multiple of \$50, the department shall round the
10 dollar amount of the increase to the next lower multiple of \$50.”.

11 After line 22, insert:

12 **“SECTION 4. Notwithstanding sections 2 (4) and 3 of this 2023 Act,**
13 **the Department of Revenue shall first adjust annually the maximum**
14 **dollar amounts allowed under section 2 (2) of this 2023 Act with the tax**
15 **year beginning on January 1, 2024.”.**

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